SUCCESS DOESN'T JUST HAPPEN, IT'S PLANNED FOR
Nearing Retirement

60s

- Decide when you are going to start withdrawing from your retirement accounts
- Consider rolling over your 401(k) balance into an IRA at retirement to retain tax benefits
- Review when you can receive your full Social Security benefit
- Identify your source of health insurance during retirement and what coverage is provided
- Pay off your mortgage and consumer debt, if applicable, prior to retirement

As you approach retirement, it’s a good time to begin developing a budget. Your initial budget can be based on what you expect to spend during the first year of retirement, but be prepared to make adjustments as your lifestyle changes.